

Wizarth Corporation is sole advisor in acquisition of Purple Vision by TES.

New York and France, 15th October 2005. TES Electronic Solutions SA (TES, www.tesbv.com), an independent full-service electronic design and manufacturing company, has announced (http://www.tesbv.com/04_news_08.html) that it has completed an agreement to acquire Purple Vision Technologies (www.purplevisiontech.com), an electronic design services company headquartered in Bangalore, India.

Today, Wizarth Corporation a leading cross-border M&A and Investment Advisory firm announced its role as the sole M&A Advisor to this transaction.

According to the recent announcement by TES, the company was formed through the acquisition of an electronics design and manufacturing unit of Thales by a consortium of investors in December 2004. At that time, TES declared plans to grow to be able to provide services on all continents by the end of 2005. TES has said that the acquisition is in line with its published strategy to grow its business geographically and to increase its innovative design resources.

This acquisition increases TES's global design resources to 500 design engineers in 16 design centres around the world, with strong design capabilities and skills across IC, board, software and full-system design. This is in addition to over 300 employees in its manufacturing plant in Langon, France.

"We are in a service business that is about helping our customers accelerate success by providing innovation at all levels of the value chain from specification to manufacture" said Michel Desbard, CEO of TES. "The acquisition of Purple Vision expands our ability to serve global customers at a local level and also to drive innovation".

Purple Vision Technologies has developed a very successful design services business with expertise in still image and moving image processing algorithm development, MPEG-2 audio decoders, MPEG-2 and MPEG-4 decoders/encoders, speech codecs and biometrics verification systems. It has an established presence in both Japan and the US in addition to India.

"We have successfully served our target markets and have grown our business nicely over the past years" added Balaji, CEO of Purple Vision. "It is now time to move to the next level and team up with a leading global company so that we can expand more rapidly. TES is the leading company in this business and shares our vision of innovation. We are looking forward to joining forces with TES".

Financial details of the transaction are confidential. The acquisition closed on September 1st 2005.

About Wizarth Corporation: Wizarth, a young and growing firm, with presence in New Jersey, and Mumbai, India, is focused sharply on cross border M&A and Investment Advisory services. Our leadership team brings a history of entrepreneurship, participation as principals or advisors in several successful M&A/Investment deals, success in building offshore services companies, strong operations expertise, and a wide network of relationships among buyers and sellers in US, Europe and Asia. The company focuses on deals in areas of emerging growth for business between India and US/Europe. These include, but are not limited to IT, BPO, Hospitality and Travel, and Manufacturing. Wizarth is an advisor of choice both for international investors and companies who are scouting for business opportunities in India and Indian companies looking at strategic initiatives in overseas markets. Website: www.wizarth.com.

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